

Logging & Mining

Forests are also being destroyed by logging and mining companies. Petaquilla Mineral company of Panama has been given a 13,000ha concession to operate an open cast copper and gold mine in the heart of one of the few large primary forests in Panama, which will no doubt destroy this area for a very long time. Petaquilla Minerals, formerly Adrian Resources, owns 52% of Minera Petaquilla, which mines gold, copper, and other minerals in the Petaquilla district of Panama. (Inmet Mining owns 48% of Minera Petaquilla.) Minera Petaquilla has partnered with Teck Cominco and Inmet Mining to develop the first phase of the Petaquilla property -- the Molejon gold deposit. Estimated reserves at the Petaquilla property include about 9 billion pounds of copper, more than one million ounces of gold, 24 million ounces of silver, and 130 million pounds of molybdenum. The company has reported to have started operations without an environmental impact statement.

What you can do:

- Write to local and national representatives of your country to make them aware of the lack of environmental safeguards currently being executed in Panama. You can advise them to oppose your country's trade with Panama's gold or copper.
- Stop buying gold and reduce as much as possible your personal consumption of mined metals.
- Sell your shares of Petaquilla and parent companies or make sure that you have no investments that include this public company (listed in the Germany, Canada, and Australia).
- Communicate with the companies themselves:

Petaquilla Minerals Ltd. (OTC: PTQMF)

Suite 410 - 475 W. Georgia St.

Vancouver, British Columbia V6B 4M8, Canada

Phone: 604-694-0021

Fax: 604-694-0063

Toll Free: 877-694-0021

Inmet Mining Corporation (OTC: IEMMF)

330 Bay St., Ste. 1000

Toronto, Ontario M5H 2S8, Canada

Phone: 416-361-6400

Fax: 416-368-4692

<http://www.inmetmining.com>

200 Burrard St., Ste. 600

Vancouver, British Columbia V6C 3L9, Canada

Phone: 604-687-1117

Fax: 604-687-6100

Primary US Office:

<http://www.teckcominco.com>

Find out more:

http://www.thepanamanews.com/pn/v_13/issue_23/business_03.html">[http://w
ww.thepanamanews.com/pn/v_13/issue_23/business_03.html](http://www.thepanamanews.com/pn/v_13/issue_23/business_03.html)